

**STATE OF WASHINGTON  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
CONSUMER SERVICES DIVISION**

IN THE MATTER OF DETERMINING  
Whether there has been a violation of the  
Mortgage Broker Practices Act of Washington by:

Precision Home Mortgages, Inc. and  
Glen E. Moyle, Owner and Designated Broker  
Respondents

NO. C-04-050-04-CO01

CONSENT ORDER

COMES NOW the Director of the Department of Financial Institutions (Director), through her designee Chuck Cross, Division Director, Division of Consumer Services, and Precision Home Mortgages, Inc. and Glen E. Moyle (hereinafter collectively as Respondents), and finding that the issues raised in the captioned matter may be economically and efficiently settled, agree to the entry of this Consent Order. This Consent Order is entered pursuant to chapter 19.146 of Revised Code of Washington (RCW), and RCW 34.05.060 of the Administrative Procedure Act, based on the following:

**AGREEMENT AND ORDER**

The Department of Financial Institutions, Division of Consumer Services (Department) and Respondents have agreed upon a basis for resolution of the matters alleged in Statement of Charges No C-04-050-04-SC01 (Statement of Charges), entered March 22, 2004, (copy attached hereto). Pursuant to chapter 19.146 RCW, the Mortgage Broker Practices Act (Act) and RCW 34.05.060 of the Administrative Procedure Act, Respondents hereby agree to the Department's entry of this Consent Order and further agree that the issues raised in the above captioned matter may be economically and efficiently settled by entry of this Consent Order. The parties intend this Consent Order to fully resolve the Statement of Charges, entered March 22, 2004.

Based upon the foregoing:

**A. Jurisdiction.** It is AGREED that the Department has jurisdiction over the subject matter of the activities discussed herein.

CONSENT ORDER  
PRECISION HOME MORTGAGES, INC.  
GLEN E. MOYLE, OWNER AND DESIGNATED  
BROKER

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DEPARTMENT OF FINANCIAL INSTITUTIONS  
Division of Consumer Services  
150 Israel Rd SW  
PO Box 41200  
Olympia, WA 98504-1200  
(360) 902-8795

1           **B. Waiver of Hearing.** It is AGREED that Respondents have been informed of the right to a hearing before  
2 an administrative law judge, and that they have waived their right to a hearing and any and all administrative and  
3 judicial review of the issues raised in this matter, or of the resolution reached herein.

4           **C. Mortgage Broker License.** It is AGREED that Respondents shall immediately surrender their mortgage  
5 broker license. It is further AGREED that Respondents shall immediately provide the Department with a fully  
6 completed "Mortgage Broker Office Closure/License Surrender Form."

7           **D. Declaration of Non-Activity.** It is AGREED that Respondent Moyle shall immediately provide the  
8 Department with a Declaration of Non-Activity, declaring the date Respondent Precision Home Mortgages, Inc. ceased  
9 operation as a Mortgage Broker, and declaring that Respondents transacted no further business requiring a license from  
10 the Department after that date.

11           **E. Mortgage Broker License.** It is AGREED that Respondents Precision Home Mortgages Inc. and its  
12 owner Glen E. Moyle hereby voluntarily surrender their mortgage broker license to the Department and AGREE not to  
13 file an application for a mortgage broker license for a period of ten (10) years; provided that, in order to reduce the term  
14 of the surrender Respondent Moyle may make application for a mortgage broker license no less than five years after the  
15 entry of this order if he pays the original assessments of \$513.95 and the examination fee of \$286.68 due as described in  
16 Statement of Charges C-04-050-04-SC01 in the form of a cashier's check made payable to the "Washington State  
17 Treasurer".

18           **F. Restriction on Participation in the Industry.** It is AGREED that Respondents shall be prohibited from  
19 participating in the conduct of the affairs of any licensed mortgage broker, in the capacity of an officer or principal, for  
20 a period of five (5) years from the entry of this Consent Order. HOWEVER, any time after three (3) years of such  
21 prohibition, Respondents may pay to the Department the assessments and examination fee described in paragraph E  
22 above in the form of a cashier's check made payable to the "Washington State Treasurer" in order to reduce the term of  
23 the prohibition.

1           **G. Prohibition from Industry.** It is AGREED that Respondents shall be prohibited from participation in the  
2 conduct of the affairs of any licensed mortgage broker, in any manner, for a period of three (3) years from the date of  
3 entry of this Consent Order.

4           **H. Employment in the Industry.** It is AGREED that paragraphs E and F are not intended to restrict  
5 Respondents' ability to work as a loan originator or employee in the Mortgage Broker industry, even in the event that  
6 such positions become subject to licensure by the Department in the future.

7           **I. Compliance with the Law.** It is AGREED that Respondents shall comply with the Mortgage Broker  
8 Practices Act and the rules adopted thereunder, particularly, the provisions relating to maintenance of records. It is  
9 further AGREED that Respondents shall immediately upon entry of this order provide the Department with the fully  
10 completed "Mortgage Broker Office Closure/License Surrender Form" which, among other things, indicates the location  
11 of its records.

12           **J. Non-Compliance with Order.** It is AGREED that Respondents understand that failure to abide by  
13 the terms and conditions of this Consent Order may result in further legal action by the Director. In the event of  
14 such legal action, Respondents may be responsible to reimburse the Director for the cost incurred in pursuing  
15 such action, including but not limited to, attorney fees.

16           **K. Authority to Execute Order.** It is AGREED that the undersigned have represented and warranted that  
17 they have the full power and right to execute this Consent Order on behalf of the parties represented.

18           **L. Voluntarily Entered.** It is AGREED that the undersigned Respondents have voluntarily entered into this  
19 Consent Order, which is effective when signed by the Director's designee.

20           **M. Completely Read, Understood, and Agreed.** It is AGREED that Respondents have read this Consent  
21 Order in its entirety and fully understand and agree to all of the same.

1 **RESPONDENTS:**

2 **Precision Home Mortgages, Inc.**

3 By:

4 \_\_\_\_\_  
Glen E. Moyle  
5 Owner and Designated Broker of  
Precision Home Mortgages, Inc.  
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\_\_\_\_\_  
Date

8 \_\_\_\_\_  
Glen Moyle, Individually  
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\_\_\_\_\_  
Date

10  
11 THIS ORDER ENTERED THIS 25<sup>th</sup> DAY OF June 2004.  
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13 /s/ \_\_\_\_\_

14 **CHUCK CROSS**  
15 Director and Enforcement Chief  
Division of Consumer Services  
Department of Financial Institutions  
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25 CONSENT ORDER  
PRESICION HOME MORTGAGES, INC.  
GLEN E. MOYLE, OWNER AND DESIGNATED  
BROKER